

# Georgia School Budget FY22 Proposal

PRESENTED BY:

*Georgia Board of School Directors*



# Budget Context

*Your taxes will go up every year regardless of any choices your school board makes. This is because Vermont's property taxes fund statewide education. Because of this your school board adds as little additional to mandatory increases, which include utility rates, teacher salaries, and health insurance.*

# The GEMS Story

Georgia Middle School:  
Starting the Year Off Write



Creative Efforts  
Keep Students  
Intrigued at  
Georgia Middle  
School

School Culture and  
a Sense of Belonging

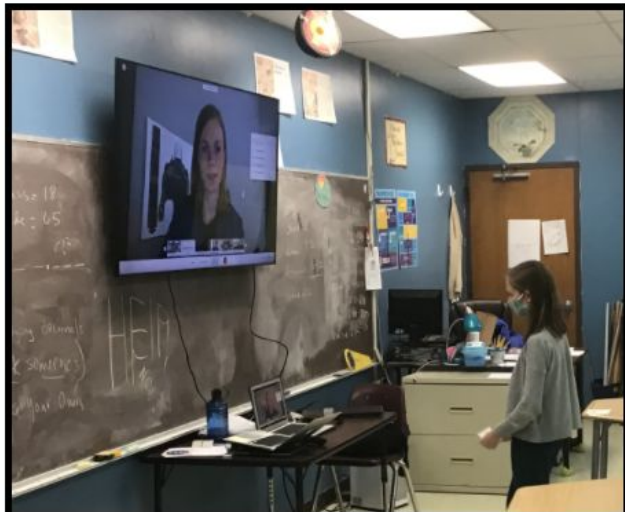




# The GEMS Story



**THANK YOU to all of  
our dedicated bus  
drivers and  
safety monitors!**



**Georgia Students ZOOM with  
NASA's Astronaut, Zena Cardman**

# The GEMS Story

Congratulations to Dorsey Hogg  
for being recognized as the  
Vermont Art Teacher of the Year!



Resilient Students



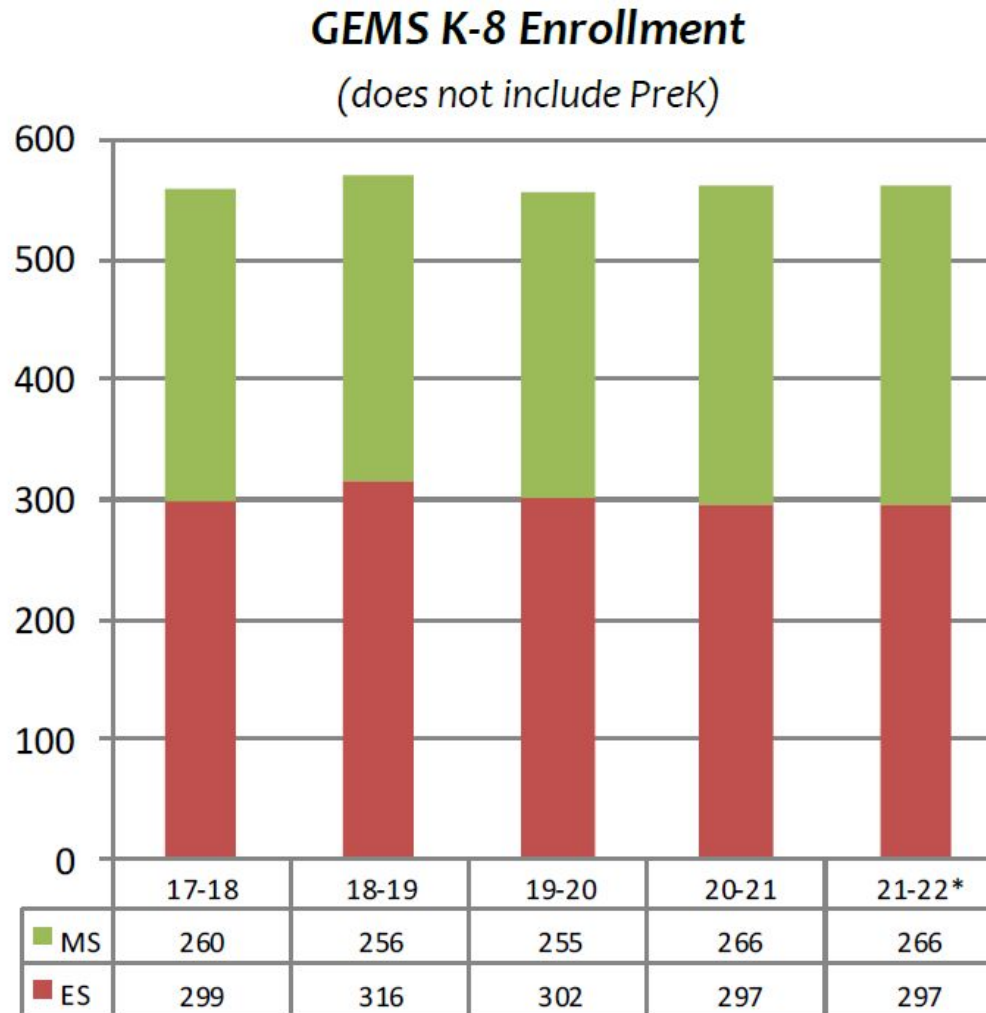
# Capital Improvement Plan

*This plan is a projection and subject to change.*

ITEM	FY21	FY22	FY23	FY24	FY25
Outdoor Classrooms <i>*completed*</i>	\$36,000				
New Gym Windows - A Building <i>*completed*</i>	\$5,947.50				
New Membrane, Window on "A" Roof <i>*completed*</i>	\$120,000				
Backboards Install/Structural		\$30,000			
Window Replacement B Building- North Side		\$75,000			
C Building Elevator			\$120,000		
Bathroom Access Upgrades A Building			\$100,000		
Bathroom Access Upgrades B Building				\$100,000	
Access Ramp to Main Office				\$80,000	
B Building Boilers					\$150,000
<b>TOTALS FOR FY</b>	\$161,948	\$105,000	\$220,000	\$180,000	\$150,000



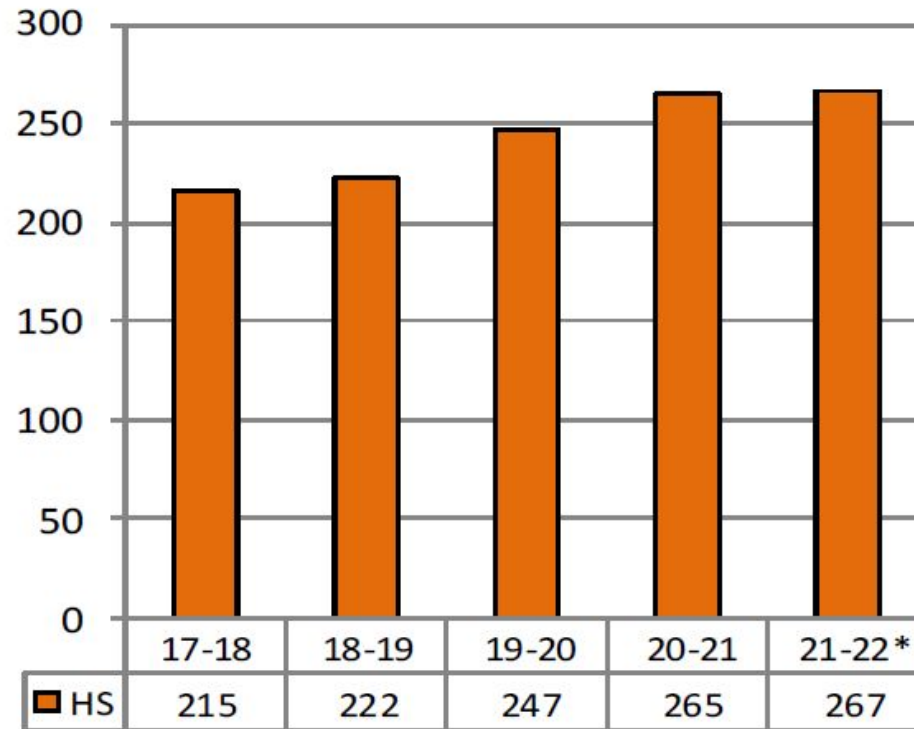
# Our Kids in GEMS



\* 21-22 enrollment is an estimated projection

# Our Kids in High School

## Georgia High School Tuition (Choice) Students



*\*21-22 enrollment is an estimated projection*



# Budget Impact - Increases

- **Health Insurances:** \$377,470  
*Due to premium increase of 10-18%  
and statewide bargaining.*
- **Wages:** \$253,350
- **Total Increase from FY21 to FY22:** \$610,686

*These both include Georgia Elementary & Middle School employees, along with the proportional share of the Supervisory Union employees.*

# Georgia Spending Per Equalized Pupil Continues to be Significantly Below State Average

## FY21

Georgia: \$15,229

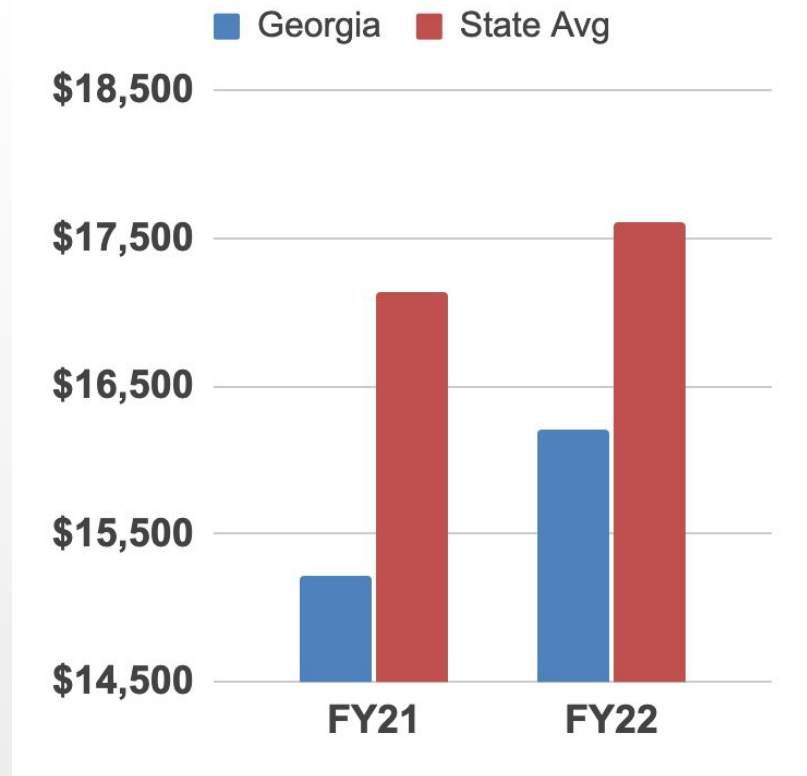
Estimated State Average: \$17,133

## FY22 \*estimate

Georgia: \*\$16,196

Estimated State Average: \*\$17,612

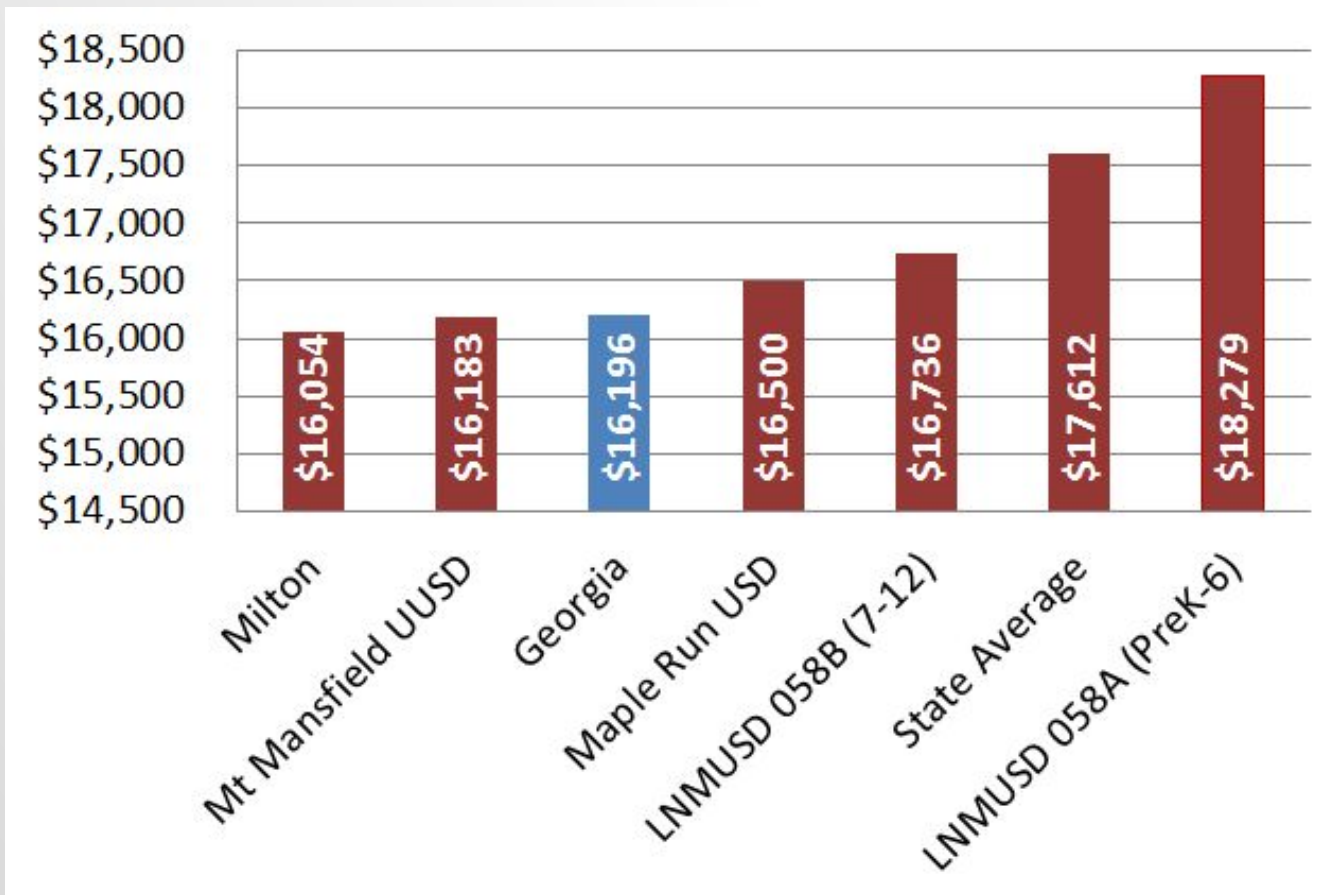
**Estimated, we spend \$1,416 less per equalized pupil than the state average!**



# Education Spending per Equalized Pupil

## Regional Comparison

**Georgia: \$16,196**



# Estimated Tax Impact

*Assuming statewide property yield set at \$11,239  
( prior to income sensitivity )*



FY21 Tax Rate	1.4732
<b>FY22 Estimated Tax Rate</b>	<b>1.6047</b>

***All tax rates are estimates only and subject to change.***

FY22 Estimated Tax Rate: 1.5841 at \$11,385 yield

*We are showing you this number because the state has indicated that the yield may be closer to \$11,385 by the time it is finalized. The board has chosen to show it at a more conservative estimate of \$11,239.*



# Estimated School Tax Bill

*Prior to property tax adjustments due to income sensitivity.*

HOME VALUE	2020-21 1.4732	2021-22 1.6047	CHANGE + / -
\$100,000	\$1,473	\$1605	\$132
\$150,000	\$2,210	\$2407	\$197
\$200,000	\$2,946	\$3209	\$263
\$250,000	\$3,683	\$4012	\$329
\$300,000	\$4,420	\$4814	\$394

# *What you'll see on the ballot...*

## ***School Budget Article 2***

“Shall the voters approve the school board to expend **\$14,120,236** which is the amount the school board has determined to be necessary for the ensuing fiscal year? It is estimated that this proposed budget, if approved, will result in education spending of **\$16,195.60 per equalized pupil**. This projected spending per equalized pupil is **6.35% higher** than spending for the current year.”

# What you'll see on the ballot...

## Article 3

*“Shall the voters of said district authorize the School Directors to borrow money for school expenses in anticipation of revenue for the ensuing year?”*

- This article has to pass in order for the school district to be able to take out a "tax anticipation note".
- Taking a tax anticipation note allows the district to borrow money to fund operations between the beginning of the fiscal year and when the school begins to receive property tax money.
- The loan received by the school district is paid at a discounted interest rate that is typically lower than the rate that the funds earn while in the district's bank account.

# Please Vote!

*Each registered voter should have received a ballot by mail. These must be received or dropped off at the Town Office by 7pm on March 2.*

**THANKS**  
for supporting  
our schools!

## IN-PERSON VOTING

**Tuesday, March 2**

Polls Open  
7am-7pm

*Georgia Town Office*